

**RESOLUTION 2018- 35
CITY OF GRANT
WASHINGTON COUNTY, MINNESOTA**

**DESIGNATED RESERVES
GENERAL FUND SPECIAL ROADS PROJECTS**

WHEREAS, the City Council of the City of Grant has created a plan to identify and fund special roads needs within the City, and

WHEREAS, the City Council approved a 2018 project for guard rails and graveling that was delayed due to utilities in the right of way with guard rails to be installed and gravel placed in 2019 in the amount of \$45,000, and

WHEREAS, the City Council budgeted funds for a cooperative project with Washington County on the intersection of County Road 12 and County Road 9. This County project is expected to proceed with a financial contribution from the City of Grant. The City Council of the City of Grant wishes to carry forward \$20,000 from 2018 and use it in 2019 for 510-790 County/State Road Projects, and

WHEREAS, the City Council of the City of Grant has reviewed a detailed analysis of the General Fund Balance in conjunction with the 2019 budget process and wishes to reserve \$37,000 and designate the use of \$37,000 of these reserves for 2019 510-770 Special Roads Projects, and

WHEREAS, the City Council of the City of Grant plans to first reserve these funds in 2018 and then to add this reserve to the budget for 2019 in order to complete these plans in a timely and fiscally responsible manner,

NOW, THEREFORE, be it resolved by the City Council of the City of Grant that the City record the Committed Fund Balance in the General Fund for 510-770 Special Roads Projects in the amount of \$82,000 and 510-790 County/State Road Projects in the amount of \$20,000. The total Committed Fund Balance in the General Fund is \$102,000.

EFFECTIVE DATE. This Committed Fund Balance is effective on the date of adoption.

Whereupon, said resolution was declared duly passed and adopted and signed by the Mayor and attested by the City Clerk, passed by the City Council, City of Grant, Washington County, Minnesota, on this 4th day of December, 2018.

Jeff Huber, Mayor

Kim Points, Administrator/Clerk