

CITY OF GRANT

RESOLUTION NO. 2020-10

**RESOLUTION DECLARING COSTS TO BE ASSESSED AND
ORDERING PREPARATION OF PROPOSED ASSESSMENTS
FOR THE 2020 STREET IMPROVEMENTS PROJECT**

WHEREAS, the City Council (“Council”) of the City of Grant, Minnesota (“City”) has identified the 2020 Street Improvements Project, including Justen Trail North, Janero Court North and Grenelefe Avenue North, as a Capital Improvement Project for Fiscal Year 2020; and

WHEREAS, pursuant to Resolution 2020-02 passed by the Council January 7th, 2020, the consultant City Engineer Brad Reifsteck, WSB & Associates, prepared and published the advertisement for bids and received bids on February 6th, 2020; and,

WHEREAS, the total costs to be incurred for such improvement will be \$465,080.00; and,

WHEREAS, the City of Grant is contributing \$42,320.00 to the total project cost.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GRANT, MINNESOTA:

1. The total cost of such improvement to be assessed against benefited property owners is declared to be \$422,760.00.
2. Assessments shall be payable in equal annual installments extending over a period of fifteen (15) years, the first of the installments to be payable on or before the first Monday in January 2021 and shall bear interest at the rate of 4.50% percent.
3. The City Administrator, with the assistance of the City Engineer (consulting engineer), shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he/she shall file a copy of such proposed assessment in his/her office for public inspection.

ADOPTED this 2nd day of March 2020.

Jeff Huber, Mayor

Attest:

Kim Points, City Clerk