CITY OF GRANT

RESOLUTION NO. 2020-39

RESOLUTION DECLARING COSTS TO BE ASSESSED AND ORDERING PREPARATION OF PROPOSED ASSESSMENTS FOR THE JOLIET AVE AND WOODLAND ACRES STREET IMPROVEMENT PROJECT

WHEREAS, the City Council ("Council") of the City of Grant, Minnesota ("City") has identified the following Streets as a Capital Improvement Project for Fiscal Year 2020; and

- Jody Ave & Ct N
- 103rd Street & Ct N
- Juno Ave N
- 101st Street N
- Kellman Ct n
- Joliet Ave N
- Keswick Ave N

WHEREAS, pursuant to Resolution 2020-30 passed by the Council on July 7th, 2020, the consultant City Engineer Brad Reifsteck, WSB & Associates, prepared and published the advertisement for bids and received bids on August 6th, 2020; and,

WHEREAS, the construction cost to be incurred for such improvement is $700,202.84, and the expenses incurred or to be incurred in the making of such improvement amount is $97,825.16 so that the total cost of the improvement will be $798,028; and,

WHEREAS, the City of Grant is contributing $77,458.00 to the total project cost.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GRANT, MINNESOTA:

1. The total cost of such improvement to be assessed against benefited property owners is declared to be $720,570.

2. Assessments shall be payable in equal annual installments extending over a period of fifteen (15) years, the first of the installments to be payable on or before the first Monday in January 2021 and shall bear interest at the rate of 4.50% percent.

3. The City Administrator, with the assistance of the City Engineer (consulting engineer), shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he/she shall file a copy of such proposed assessment in his/her office for public inspection.

ADOPTED this 6th day of October 2020.

_____
Jeff Huber, Mayor

Attest: _____
Kim Points, City Clerk