

CITY OF GRANT

RESOLUTION NO. 2016-27

RESOLUTION DECLARING COSTS TO BE ASSESSED AND ORDERING PREPARATION OF PROPOSED ASSESSMENTS FOR THE KESWICK AVENUE ROADWAY IMPROVEMENTS

WHEREAS, the City Council (“Council”) of the City of Grant, Minnesota (“City”) has identified Keswick Avenue as a Capital Improvement Project for Fiscal Year 2016; and,

WHEREAS, pursuant to Resolution 2016-17 passed by the Council August 2, 2016, the consultant City Engineer Brad Reifsteck, WSB & Associates, prepared and published the advertisement for bids and received bids; and,

WHEREAS, on August 31, 2016 bids were opened and tabulated according to law, and the bids were reviewed by the Council on September 6, 2016

WHEREAS, pursuant to Resolution 2016-23 the contract was let for the project and the construction cost for such improvement is \$86,528.00, and the expenses incurred or to be incurred in the making of such improvement amount to \$15,800.00 so that the total cost of the improvement will be \$102,328.00.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GRANT, MINNESOTA:

1. The total cost of such improvement to be assessed against benefited property owners is declared to be \$102,328.00.
2. Assessments shall be payable in equal annual installments extending over a period of fifteen (15) years, the first of the installments to be payable on or before the first Monday in January, 2017, and shall bear interest at the rate of 4.50% percent.
3. The City Manager, with the assistance of the City Engineer (consulting engineer), shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he/she shall file a copy of such proposed assessment in his/her office for public inspection.

ADOPTED this 1st day of November, 2016.

Tom Carr, Mayor

Attest:

Kim Points, City Clerk