CITY OF GRANT

RESOLUTION NO. 2018-13

RESOLUTION DECLARING COSTS TO BE ASSESSED AND ORDERING PREPARATION OF PROPOSED ASSESSMENTS FOR THE 65th STREET NORTH ROADWAY IMPROVEMENT PROJECT

WHEREAS, the City Council ("Council") of the City of Grant, Minnesota ("City") has identified 65th Street N as a Capital Improvement Project for Fiscal Year 2017; and

WHEREAS, pursuant to Resolution 2018-07 passed by the Council March 6th, 2018, the consultant City Engineer Brad Reifsteck, WSB & Associates, prepared and published the advertisement for bids and received bids; and,

WHEREAS, on April 19th 2018 bids were opened and tabulated according to law, and the bids were awarded by the Council on May 1, 2018

WHEREAS, pursuant to Resolution 2016-23 the contract was let for the project and the construction cost for such improvement is \$39,618.60, and the expenses incurred or to be incurred in the making of such improvement amount to \$13,542.00 so that the total cost of the improvement will be \$53,160.60. The cities participation is \$3,883.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GRANT, MINNESOTA:

- 1. The total cost of such improvement to be assessed against benefited property owners is declared to be \$49,277.60.
- 2. Assessments shall be payable in equal annual installments extending over a period of fifteen (15) years, the first of the installments to be payable on or before the first Monday in January, 2019, and shall bear interest at the rate of 4.50% percent.
- 3. The City Manager, with the assistance of the City Engineer (consulting engineer), shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he/she shall file a copy of such proposed assessment in his/her office for public inspection.

ADOPTED this 7 th day of August, 2018.		
Attest:	Jeff Huber, Mayor	
Kim Points, City Clerk		