

**RESOLUTION 2011-27
CITY OF GRANT
WASHINGTON COUNTY, MINNESOTA**

**DESIGNATED RESERVES
GENERAL FUND SIGN REPLACEMENT/EMERGENCY SIREN FUND**

WHEREAS, the City Council of the City of Grant wishes to designate reserves for an emergency siren fund, and

WHEREAS, the City Council of the City of Grant wishes to reserve funds in the amount of \$15,000 to guarantee funds for the costs associated with an emergency siren, and

WHEREAS, the City Council of the City of Grant has created a plan to replace the City road signs, and

WHEREAS, the City Council funded this project with \$10,000.00 for 2011 with expenditures of \$3,996 leaving a balance in the account of \$6,004; and

WHEREAS, the City Council of the City of Grant wishes to first reserve this fund to add this reserve to the budget for 2012 in order to complete this plan in a timely and fiscally responsible manner,

NOW, THEREFORE, be it resolved by the City Council of the City of Grant that the City record the Committed Fund Balance in the General Fund for Sign Replacement in the amount of \$6,000.

EFFECTIVE DATE: This Committed Fund Balance is effective on the date of adoption,

Whereupon a vote being taken upon the motion, the following members voted in favor: Mayor Carr, Council Member Bohnen, Fogelson, Huber and Potter

Whereupon a vote being taken upon the motion, the following members voted against:

Whereupon said motion was duly passed this 6th day of December, 2011.

Tom Carr, Mayor

ATTEST:

Kim Points, City Clerk

Torn Carr, Mayor

ATTEST:

Kim Points, City Clerk